

Legacy Giving at Trinity Presbyterian Church



IRA QUALIFIED CHARITABLE DISTRIBUTIONS NOW PERMANENT

IRA owners 70.5 years of age or older can now make a direct tax free distribution up to \$100,000 to Trinity Presbyterian Church or other qualified charities. This provision has been available since 2006 but was subject to last minute extension each year until the new PATH extenders legislation was passed late in 2015.

A qualified charitable IRA distribution (QCD) cannot be claimed as a tax deduction but counts towards the taxpayer's required minimum distribution obligation.

For additional information contact Larry Culver at 776.9951, David Frederiksen at 445.8986, Kevin Pitts at 708.1602, or Dwayne Warrick at 445.1673. All information and materials provided are of a general and informative nature and do not constitute specific legal, tax, investment, or financial planning advice. Please consult your individual advisors before you take any action.